



Self Insured?

B-E-W-A-R-E

The cost of insurance is a real issue for all of us, especially in the Taxi Industry.

This has led some larger operators to self-insure fully, or at least to some extent. Now what does this mean?

A “self-insurer” is one who does not pay a premium to a regular insurer e.g. Suncorp, Zurich, but who theoretically puts aside “premium” to fund repair costs in the event of a crash.

There are various up sides and down with this arrangement.

On the positive, these operators save the often exorbitant annual insurance premium for their car(s). They may be lucky and not have a claim.

On the down side, if there is a claim, are the savings worth the risk involved?

It is not the intention of this article to debate the pros and cons of self insurance, but rather to point out that with the deft combination of a reduced level of cover, and the right expert on your side, that there can be CONSIDERABLE cost savings to you.

For example, if your car were involved in a not-at-fault collision, and you were able to recover, then obviously you would be ahead. Your ability to recover though is directly proportionate to the ability of your recoveries representative. Does yours have the necessary know-how to get the job done?

The same applies to at-fault claims. Again, is your representative able to assist you to avoid or minimise these claims?

If you decide to self-insure, REDUCE YOUR RISK by having accident claims properly handled and pursued.

At the end of the day, it could make a significant difference!!

For more information about specialist accident recovery services, contact *Robert Bakker*,
For a Better Result.....

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